

The Poseidon Principles



POSEIDON
PRINCIPLES

Summary of the governance structure

The governance structure of the Poseidon Principles Association is modeled on the Equator Principles.

The Poseidon Principles Association manages, administers, and develops the Poseidon Principles. The members of the Poseidon Principles Association are the Signatories to the Poseidon Principles. The Poseidon Principles Association was established following the official launch in June 2019.

The Poseidon Principles Association is governed by a set of [Governance Rules](#) which provide guidance to existing and prospective Signatories on the process for the management, administration, and development of the Poseidon Principles. Additional responsibilities and procedures for the Association will be found there.

Roles of the Poseidon Principles Association

Steering Committee

The Steering Committee is comprised of 8 to 12 Signatories to the Poseidon Principles. One member acts as Chair, one member as Vice Chair, one member as Treasurer. Steering Committee members hold a senior position in their companies relevant for the Poseidon Principles. The Steering Committee leads the Association's meetings. Members of the Steering Committee are volunteers and are therefore not compensated by the Association. The list of members currently part of the Steering Committee can be found on the [website](#).

Signatories

All Signatories are members of the Poseidon Principles Association and are encouraged to participate in and contribute to the management of the Association in a manner that supports the Principles and is appropriate for their institution. Those institutions who have become Signatories will appoint a senior representative to join relevant meetings of the Association, such as the Annual Meeting. Just as with the Steering Committee, the representative must hold a position relevant to the Poseidon Principles. Signatories can nominate a representative from their institution to become a member of the Steering Committee. Nominees are then voted into positions by all Signatories and serve a term in the Steering Committee as outlined in the Governance Rules.

Technical Committee

Signatories previously agreed to establish the Technical Committee. Its role is to ensure methodological integrity of the Poseidon Principles within the scope agreed by the Steering Committee. The Technical Committee does not have decision-making power; it formulates proposals which are then brought up to Signatories. The Technical Committee is composed of a subset of Signatories and is supported by the Advisory and Secretariat. Technical Committee members must hold appropriate technical background.

Secretariat

The role of the Secretariat is to maintain the day-to-day business and administration of the Steering Committee, the Poseidon Principles, and the Signatories. Key responsibilities are highlighted in the table below. The Secretariat serves a facilitating function in the Steering Committee, Technical Committee, and among Signatories.

Advisory

The Advisory, advises and guides technical discussions and expertise of the Principles, including creating and revising the scope of the Principles, the decarbonization trajectory. It ensures that the used methodology and data found in the Principles are current, relevant, and simple to implement for Signatories.

The Advisory is involved in the Technical Committee and it also takes part in the Steering Committee meetings as needed.

Group	Roles
Steering Committee	<p>Chair</p> <ul style="list-style-type: none"> • Provides coordination across the Steering Committee • Attends all formal meetings and approves the official agenda • Coordinates with the Secretariat • Appointed by the Steering Committee and formally voted in <p>Vice Chair</p> <ul style="list-style-type: none"> • Takes on Chair responsibilities when the Chair is unable • Completes tasks delegated by the Chair • Attends all formal meetings • Appointed by the Steering Committee and formally voted in <p>Treasurer</p> <ul style="list-style-type: none"> • Coordinates with the Chair and Vice Chair as needed • Completes tasks delegated by the Chair • Attends all formal meetings • Coordinates with the Secretariat regarding financial matters on an ongoing basis • Appointed by the Steering Committee and formally voted in <p>All Steering Committee members</p> <ul style="list-style-type: none"> • Help and support the decision-making process of the Poseidon Principles updates and review for improvement • Attend all formal meetings, including Annual Meetings
Signatories	<p>All Signatories of the Poseidon Principles are members of the Association</p> <ul style="list-style-type: none"> • Nominate a representative for the Steering Committee elections as needed and as desired • Follow all reporting requirements and pay the Signatory Fee and Annual Fee • Participate and contribute when possible, including working groups in the future
Technical Committee	<ul style="list-style-type: none"> • Ensures the methodological integrity of the Poseidon Principles, within the scope agreed by the Steering Committee • Has no decision-making power • Supported by the Advisory and the Secretariat
Secretariat	<ul style="list-style-type: none"> • Coordinates with the Chair and Steering Committee • Coordinates with Advisory and Technical Committee • Coordinates with Signatories • Handles administrative tasks
Advisory	<ul style="list-style-type: none"> • Keeps the Principles up to date through regular reviews • Provides technical advice and is involved in the Technical Committee