

# Reporting Checklist: Preferred Pathway

Information Flow Step	Preferred Pathways Track	Checklist
1. Source IMO DCS data and verification	<b>RO</b>	<input type="checkbox"/> Consent received from shipowner <input type="checkbox"/> Data requested from RO(s) by using IMO numbers <input type="checkbox"/> Data and SoC / Verification Letter received from RO(s) <sup>1</sup>
	<p>The signatory has the RO(s) source the IMO DCS data for the vessels in its portfolio in scope of reporting<sup>2</sup> with the consent of the shipowner. The following data fields are required from the RO(s) for each vessel:</p> <ol style="list-style-type: none"> <li><b>Fuel oil consumption</b>, by fuel oil type (metric tonnes)</li> <li><b>Distance</b> travelled (nautical miles)</li> <li><b>DWT or GT</b> (and CBM or TEU if applicable)</li> <li><b>Statement of Compliance</b> (SoC) / Verification Letter</li> </ol> <p>The signatory obtains consent from the shipowner for the RO(s) to release the IMO DCS data stated above pertaining to vessels it holds as loan collateral for release from the encrypted database.</p>	
2. Calculating vessel emissions intensity and climate alignment	<b>RO</b>	<input type="checkbox"/> Vessel emissions intensity values received from RO(s) <input type="checkbox"/> Vessel climate alignment delta(s) received from RO(s)
	<p>The RO(s) use the IMO DCS data they have sourced to calculate the vessel emissions intensity (AER) and vessel climate alignment in line with the Technical Guidance for all vessels in scope of reporting.</p> <p>The signatory agrees with the RO(s) that the RO(s) will perform the calculations on behalf of the signatory. The RO(s) give this information to the signatory.</p> <p>(see Section 2.2 and 2.3 of the Technical Guidance)</p>	

<sup>1</sup> If a signatory chooses to use a secure data platform or the same RO for all vessels, all data will then be transferred to the signatory at once in step 2, rather than in step 1.

<sup>2</sup> Signatories must measure the climate alignment of their business activities, defined as any credit product—including bilateral loans, syndicated loans, club deals, and guarantees—that is secured by vessel mortgage(s) or finance lease secured by title over vessel(s) or unmortgaged ECA loans tied to a vessel. This includes vessels that fall under the purview of the IMO DCS (i.e., vessels 5,000 gross tonnage and above which have an established Poseidon Principles trajectory whereby the emission intensity can be measured with IMO DCS data).

Information Flow Step	Preferred Pathways Track			Checklist
3. Portfolio alignment calculation	Internal	RO	3 <sup>rd</sup> party	<input type="checkbox"/> Portfolio alignment calculated (and received, if using a RO or 3 <sup>rd</sup> party)
	Using the vessel climate alignment data from Step 2, and the signatory’s loan book data, the signatory performs the portfolio climate alignment calculation.  (see Section 2.5 in the Technical Guidance)	The signatory outsources the calculation of portfolio climate alignment to a RO or other 3 <sup>rd</sup> party.  The signatory selects a RO or other independent 3 <sup>rd</sup> party and shares the climate alignment and loan book data <sup>3</sup> for all vessels in scope of reporting.  The selected RO or 3 <sup>rd</sup> party would then complete the calculation and share the portfolio climate alignment score with the signatory.  (see Section 2.5 in the Technical Guidance)		
4. Disclosure	Internal			<input type="checkbox"/> Complete the Signatory Reporting Template  <input type="checkbox"/> Submit the completed Signatory Reporting Template to the Secretariat by the due date.
	The signatory prepares the public and internal disclosures as laid out in the Signatory Reporting Template and submits the information to the Secretariat.  The signatory publicly discloses the portfolio climate alignment score(s), the proportion of actives reported and non/reported (referring to the % of debt, leases, or guarantees in the portfolio, not the % of vessels), and answers to questions using the Signatory Reporting Template.  The signatory internally discloses details of the reporting and non-reporting percentages, the percentage of the portfolio which used the preferred and allowed pathways, the names of the RO(s) or 3 <sup>rd</sup> parties used, and answers to questions using the Signatory Reporting Template.  (available on the <a href="#">Resources</a> page)			

<sup>3</sup> Some entities may have applications that keep loan book data within the firewall of the bank so that only climate alignment data is sourced from the cloud.

# Reporting Checklist: Allowed Pathway

Information Flow Step	Allowed Pathways Track			Checklist
1. Source IMO DCS data and verification	Shipowner			<div><input type="checkbox"/> Consent received from shipowner</div> <div><input type="checkbox"/> Data requested from shipowner by using IMO numbers</div> <div><input type="checkbox"/> Data and SoC / Verification Letter received from the shipowner</div>
	<p>The shipowner provides the data and the SoC / Verification Letter to the Signatory directly. The following data fields are required from the RO(s) for each vessel in a signatory’s portfolio:</p> <div><div>1. Fuel oil consumption, by fuel oil type (metric tonnes)</div><div>2. Distance travelled (nautical miles)</div><div>3. DWT or GT (and CBM or TEU if applicable)</div><div>4. Statement of Compliance (SoC) / Verification Letter</div></div> <p>The Signatory asks their clients to provide the IMO DCS data and the SoC / Verification Letter “as submitted to the IMO DCS” to reduce the risk of error.<sup>4</sup> The Signatory should receive the above information listed in 1-4 for all vessels in scope of reporting.</p>			
2. Calculating vessel emissions intensity and climate alignment	Internal	RO	3 <sup>rd</sup> party	<div><input type="checkbox"/> IMO DCS data shared with the RO or 3rd party (if relevant)</div> <div><input type="checkbox"/> Vessel emission intensity value(s) calculated or received from the RO or 3rd party.</div> <div><input type="checkbox"/> Vessel climate alignment delta(s) calculated or received from the RO or 3rd party.</div>
	<p>Using the verified IMO DCS data from the shipowner, the vessel emissions intensity (AER) calculation and vessel climate alignment are performed by the signatory in line with the Technical Guidance for all vessels in scope of reporting.</p> <p>(see Section 2.2 and 2.3 of the Technical Guidance)</p>	<p>The signatory outsources the calculation of vessel emissions intensity and vessel climate alignment to a RO or other 3<sup>rd</sup> party.</p> <p>The signatory selects a RO or other independent 3<sup>rd</sup> party and shares the verified IMO DCS data.</p> <p>The signatory should receive the vessel emissions intensity and vessel climate alignment for all vessels in scope of reporting.</p> <p>(see Section 2.2 and 2.3 of the Technical Guidance)</p>		

<sup>4</sup> Some entities may have applications that keep loan book data within the firewall of the bank so that only climate alignment data is sourced from the cloud.



Information Flow Step	Allowed Pathways Track			Checklist
3. Portfolio alignment calculation	Internal	RO	3 <sup>rd</sup> party	<input type="checkbox"/> Portfolio alignment calculated (and received, if using a RO or 3 <sup>rd</sup> party)
	Using the vessel climate alignment data from Step 2, and the signatory’s loan book data, the signatory performs the portfolio climate alignment calculation.  (see Section 2.5 in the Technical Guidance)	The signatory outsources the calculation of portfolio climate alignment to a RO or other 3 <sup>rd</sup> party.  The signatory selects a RO or other independent 3 <sup>rd</sup> party and shares the climate alignment and loan book data <sup>5</sup> for all vessels in scope of reporting.  The selected RO or 3 <sup>rd</sup> party would then complete the calculation and share the portfolio climate alignment score with the signatory.  (see Section 2.5 in the Technical Guidance)		
4. Disclosure	Internal			<input type="checkbox"/> Complete the Signatory Reporting Template  <input type="checkbox"/> Submit the completed Signatory Reporting Template to the Secretariat by the due date.
	The signatory prepares the public and internal disclosures as laid out in the Signatory Reporting Template and submits the information to the Secretariat.  The signatory publicly discloses the portfolio climate alignment score(s), the proportion of actives reported and non/reported (referring to the % of debt, leases, or guarantees in the portfolio, not the % of vessels), and answers to questions using the Signatory Reporting Template.  The signatory internally discloses details of the reporting and non-reporting percentages, the percentage of the portfolio which used the preferred and allowed pathways, the names of the RO(s) or 3 <sup>rd</sup> parties used, and answers to questions using the Signatory Reporting Template.  (available on the <a href="#">Resources</a> page)			

<sup>5</sup> Some entities may have applications that keep loan book data within the firewall of the bank so that only climate alignment data is sourced from the cloud.