

Summary of the Governance Structure

The Poseidon Principles Association was established following the official launch in June 2019, and the general governance structure is modelled after the Equator Principles. The Poseidon Principles Association manages, administers, and develops the Poseidon Principles on behalf of its members. The members include the signatories and the associate members, who are supported by a technical adviser and a secretariat.

The Poseidon Principles Association is governed by a set of Governance Rules which provide guidance to existing and prospective members on the process for the management, administration, and development of the Poseidon Principles. Additional responsibilities and procedures for the association are outlined in the Governance Rules, which are available on the [website](#) or from the Poseidon Principles Secretariat.

ROLES WITHIN THE POSEIDON PRINCIPLES ASSOCIATION

Signatories

Signatories are members of the Poseidon Principles Association. Signatories are encouraged to participate in and contribute to the management of the association in a manner that supports the principles and is appropriate for their individual institutions. Signatories are eligible to serve on the Steering Committee and participate in working groups, and they appoint senior representatives to attend relevant meetings, such as the Annual Meeting. The representatives must hold a position relevant to the Poseidon Principles.

Associate members

Associate members are also members of the Poseidon Principles Association. Associate members are encouraged to participate in the development of the association in a manner that supports the principles. Associate members are eligible to participate in working groups but are not able to serve on the Steering Committee. Associate members appoint senior representatives to attend relevant meetings, such as the Annual Meeting.

Steering Committee

The Steering Committee is comprised of elected signatories who are responsible for coordinating the Poseidon Principles Association and the principles on behalf of all members. The Steering Committee is responsible for electing officers, including a Chair, Vice Chair, and Treasurer. Steering Committee member representatives must hold a senior position in their companies relevant to the Poseidon Principles. The frequency of Steering Committee elections, along with the composition of the Steering Committee, is defined in the Governance Rules. Steering Committee representatives are volunteers and are not compensated. See the current Steering Committee members on the [website](#).

The Steering Committee is responsible for forming working groups. Working groups do not have decision-making power. Instead, they formulate proposals that are then presented to the Steering Committee and all signatories. The current working groups are listed below.

Technical Committee

The Technical Committee is mandated to ensure the methodological integrity of the Poseidon Principles within the scope agreed by the Steering Committee. The Technical Committee is composed

of a subset of signatories and is supported by the Advisory and Secretariat. Technical Committee members must have an appropriate technical background and are volunteers, so they are not compensated.

Governance Committee

The Governance Committee is mandated to ensure that the governance processes serve the interests of the members and the principles effectively. The Governance Committee is composed of a subset of signatories and is supported by the Secretariat. Governance Committee members must have an appropriate background and are volunteers, so they are not compensated.

Future Principles Committee

The Future Principles Committee is mandated to explore topics beyond climate alignment for potential inclusion in the Poseidon Principles. The Future Principles Committee is composed of a subset of signatories and is supported by the Secretariat. Future Principles Committee members must have an appropriate background and are volunteers, so they are not compensated.

Secretariat

The Secretariat maintains the day-to-day business and administration of the Poseidon Principles Association, the Steering Committee, the working groups, the signatories, and the associate members. The Secretariat serves as a facilitator for the members, attends all meetings, coordinates reporting, and does not have decision-making power.

Advisory

The Advisory guides technical discussions and provides technical expertise about the methodology, including creating and revising the scope of the principles, the decarbonisation trajectories, and the calculation of climate alignment. The Advisory ensures that the methodology and data used are current, relevant, and simple to implement. The Advisory is part of the Technical Committee, attends Steering Committee meetings as relevant, and does not have decision-making power.

Role	Responsibilities
Signatories	<ul style="list-style-type: none"> Participate and contribute to the decision making and development of the principles when possible, including joining working groups. Follow all reporting requirements. Pay the sign-on fee and annual fee. Nominate representatives for the Steering Committee as needed and desired.
Associate members	<ul style="list-style-type: none"> Participate and contribute to development of the principles when possible, including joining working groups. Pay the sign-on fee and annual fee.
Steering Committee	<ul style="list-style-type: none"> Coordinate the PPA and the principles on behalf of all members. Support the decision-making process for continuous improvement of the PPA and the methodology. Attend all association meetings, including the Annual Meeting. <p><u>The Chair</u> (in addition to above):</p> <ul style="list-style-type: none"> Provide coordination across the Steering Committee. Collaborate with the Secretariat on required tasks. Is formally appointed by the Steering Committee. <p><u>The Vice Chair</u> (in addition to above):</p> <ul style="list-style-type: none"> Take on Chair responsibilities when the Chair is unable. Complete tasks delegated by the Chair. Is formally appointed by the Steering Committee. <p><u>The Treasurer</u> (in addition to above):</p> <ul style="list-style-type: none"> Coordinate with the Chair and Vice Chair as needed. Complete tasks delegated by the Chair. Collaborate with the Secretariat regarding financial matters on an ongoing basis. Is formally appointed by the Steering Committee.
Technical Committee	<ul style="list-style-type: none"> Ensure the methodological integrity of the Poseidon Principles within the scope agreed by the Steering Committee. Has no decision-making power. Is supported by the Advisory and the Secretariat.
Governance Committee	<ul style="list-style-type: none"> Ensure the evolution of governance. Has no decision-making power. Is supported by the Secretariat.
Future Principles Committee	<ul style="list-style-type: none"> Explore future topics for inclusion in the Poseidon Principles beyond climate alignment. Has no decision-making power. Is supported by the Secretariat.
Secretariat	<ul style="list-style-type: none"> Coordinate with the Chair, Vice Chair, Treasurer and the Steering Committee. Coordinate with all working groups. Coordinate with current and future signatories and associate members. Coordinate with the Advisory and other third parties as relevant. Handles day-to-day (communications, administration, finance, etc.) tasks. Has no decision-making power.
Advisory	<ul style="list-style-type: none"> Keep the Principles up to date through regular reviews. Provide technical advice and is part of the Technical Committee. Has no decision-making power.