

Self-Assessment

For affiliate members of the Poseidon Principles for Marine Insurance

Upon becoming an affiliate member, each institution must complete this Self-Assessment within 5 months of becoming a member. To complete this Self-Assessment, please provide a brief written response to each question below and return it by email to the Secretariat.

The purpose of this Self-Assessment is to ensure that each member has made appropriate arrangements to fulfil its obligations under the Poseidon Principles for Marine Insurance and identified any potential challenges to doing so. To minimise administrative burden, it is as brief as possible while still addressing the core responsibilities of affiliate members.

Affiliate members are required to publicly communicate on the ways in which they engage with and support the Poseidon Principles for Marine Insurance through the disclosure requirements. The overall format is flexible, so long as it adheres to the requirements and is included in relevant institutional publications.

The Self-Assessment questions and disclosure requirements both focus on ensuring that members are aware of timelines and obligations under the Poseidon Principles for Marine Insurance, have engaged the appropriate internal stakeholders, have engaged clients, and have a plan for engaging with the initiative with practical actions.

Self-Assessment questions

1. Have you identified or do you have a plan to identify the appropriate team or teams that will oversee the support of the climate alignment assessment process for Signatories of the Poseidon Principles for Marine Insurance, as relevant for your institution?
2. Have you identified or do you have a plan to identify the appropriate team or teams that will oversee the annual assessment and disclosure process for Affiliate members to the Secretariat, and the publication of this information in relevant institutional reports, as appropriate for your institution?
3. Have you engaged with clients and other relevant stakeholders to ensure they are aware of the information the Signatories will request to assess portfolio climate alignment?
4. Have you included the standard clause and supporting definitions, as relevant to your institution?